Priya R & Associates
Practicing Company Secretary
14/FF21, Salmas Amar Enclave, East Main Road,
Lakshmi Nagar 4th Stage, Nanganallur, Chennai – 600 061.
E-mail: cspriyarajagoplan@gmail.com
Phone: 9566184691

Scrutinizer's Report - GARUDA AEROSPACE LIMITED

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman
GARUDA AEROSPACE LIMITED
Third Floor, Agni Business Centre,
No.24/46, K B Dasan Road, Alwarpet,
Chennai – 600 018

Respected Sir,

We, Priya R & Associates, Company Secretaries, Chennai, have been appointed as the Scrutinizer by the Board of Directors of **GARUDA AEROSPACE LIMITED** ("the Company") at its meeting held on **August 17, 2026** for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 11th Annual General Meeting ("AGM") of the Equity Shareholders of GARUDA AEROSPACE LIMITED held on Friday, the 18th day of September 2026, at 12 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and administration) Rules, 2014 and the General Circular No. 03/2025 dated September 22, 2025, read along with the earlier circulars issued in this regard, the Companies are allowed to hold AGM through VC, in compliance with applicable Rules and Regulations. We hereby state that, we are familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

E VOTING

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made thereunder relating to e-voting on the resolutions contained in the Notice of Annual General Meeting issued on August 20, 2026.
2. KFin Technologies Limited ("KFin/KFintech") has provided facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e- voting during the AGM.
3. Our responsibility as Scrutinizer for the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (evoting) is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFin/KFintech") for remote e-voting and e-voting by the Shareholders of the Company.
4. The remote e voting period remained open from Tuesday, September 15, 2026 (9:00 A.M. IST) to Thursday, September 17, 2026 (5:00 P.M. IST).
5. The Company had provided the facility of e-voting during the AGM conducted through VC/OAVM to the members who attended the AGM through VC/OAVM and had not cast their votes through remote e-voting prior to the AGM.

PRIYA R & ASSOCIATES CHENNAI

R. Priya

Priya R & Associates
Practicing Company Secretary
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6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by KFin had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of KFin. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of KFin. The e-voting data/results downloaded from the e-voting system were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. The register and all other papers relating to voting by electronic means shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the Meeting, and thereafter, the same shall be handed over to the Company for safe custody.

RESULTS

1. **To consider and adopt the Audited Financial Statement of the company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon:**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

2. **To Appoint a Director in the place of Mr. Jayaprakash Vishnu (DIN:07063540) who retires by rotation and being eligible, offers himself for re appointment:**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Ordinary Resolution has been passed with requisite Majority.

PRIYA R & ASSOCIATES CHENNAI

R. Priya

Priya R & Associates
Practicing Company Secretary
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3. Appointment of M/S. Madhu Balan & Associates, Chartered Accountants (Firm Registration No. 011106S) as the Statutory Auditors of the Company:

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Ordinary Resolution has been passed with requisite Majority.

4. To Approve, Issue, and Allot 8,98,848 Equity Shares on Private Placement basis:

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Special Resolution has been passed with requisite Majority.

5. To approve the Borrowing Limits under Section 180(1)(C) of the Companies Act, 2013:

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Special Resolution has been passed with requisite Majority.

PRIYA R & ASSOCIATES CS CHENNAI
R. Priya

Priya R & Associates
Practicing Company Secretary
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6. To Approve the power to create charge on the assets of the Company:

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Special Resolution has been passed with requisite Majority.

7. To Regularize Ms. Maya Swaminathan Sinha (DIN: 03056226) as an Independent Director of the Company:

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes		Total Nos.	
E- Voting	Nos.	%	Nos.	%	Nos.	%	Nos.	%
	40055972	99.9999	23	0.0001	0	0	40055995	100
Total	40055972	99.9999	23	0.0001	0	0	40055995	100

Based on the aforesaid results, we report that this Special Resolution has been passed with requisite Majority.

Thanking you,

For Priya R & Associates
FRN: S2025TN1036000
Peer review: 7389/2025

R. Priya

PRIYA R & ASSOCIATES CS CHENNAI

Priya Rajagopalan
Practising Company Secretary
Memb No.:A67800 C.P. No.: 28194
UDIN: A067800H001531724

Place: Chennai

Date: September 19, 2026